

ORIGIN: KAZAKHSTAN

COD1017. CIF

1. Buyer accepts Seller's procedure and issues ICPO with the following details: banking details, Buyers company profile and acceptance letter from Buyer.
2. Seller issues Sales and Purchase Agreement (SPA) open for amendment. Buyer reviews, amends (if necessary), signs and stamps the SPA, then return the SPA in WORD FORMAT to Seller within 3 working days. Seller sends the final notarized SPA to the Buyer in PDF format. Buyer confirms the final SPA and issues letter of acceptance of the final SPA.
3. Seller issues to the Buyer via email the following PPOP documents:
 - a. Statement of product availability.
 - b. Export License.
 - c. Certificate of Origin.
 - d. Company Certificate of Incorporation.
4. Buyer's bank within 5 working days' issues DLC MT700 or SBLC from ANY TOP BANKS in the world for first shipment's value to seller's financial bank to enable seller to commence loading of product with the shipping company. Seller is to finalize loading within Six to ten working days. If buyer fails to issue DLC MT700 within the given 5 working days, as an alternative, buyer pays 15% value of the product to the seller via MT103. Seller proceeds with the shipment of the product without any delay, the alternate payment will be deducted from the total value of the product when final payment is made by the buyer after discharge at the port of destination. NOTE: The 5 days starts immediately the buyer issues out the final and notarized contract.
5. Upon receiving the buyer's bank financial instrument, seller lodges and activates 2% Performance Bond/Guarantee (PB) in favor of the Buyer WITHIN 48 Hours. If Seller fails to supply the cargo/shipment of the product to the Buyer, this 2% Performance Bond will be paid to the Buyer.
6. Upon seller's bank successful exchange of instrument method with buyer's bank, seller loads product within six to ten international working days and seller's bank sends full pop documents to buyer's bank via bank to bank swift and a copy via email to buyer and representative:
 - a. Copy of Charter Party Agreement(s) to transport the product to Discharge port.
 - b. Company Tax Payer's Certificate.
 - c. Fresh SGS Report.
 - d. Tank Receipt.
 - e. Copy of Vessel Questionnaire 88.
 - f. The Customs formalities, and test report to Buyer's bank.
 - g. Product allocation certificate.
 - h. Copy of Bill of lading.

- i. Certificate of Non-Wooden Product.
 - j. Copy of Commercial Invoice.
 - k. Notice of Readiness.
 - l. Copy of the port Storage Agreement.
 - m. Product quantity and quality Certificate.
7. Shipment commences as scheduled in the contract and upon arrival of the cargo at the discharge port, buyer's inspection team carries out CIQ, SGS or equivalent inspection to ascertain quality and quantity.
8. Seller sends hard copy of all registered documents through courier service and signs NCNDA/IMFPA between all intermediaries involved with the notarized copy sent to Buyer's bank.
9. Upon Vessel's arrival and finalization of SGS at destination port, Buyer releases payment via swift fund transfer within 3 to 5 banking days to seller for total shipment value after discharge of product at destination port and receipt of the entire relevant shipping documents. Seller within 48hours pays the intermediaries involved according to the signed and notarized NCNDA/IMFPA.

PROCEDURES ARE NOT NEGOTIABLE.

Buyer must be logistically and financially prepared before starting the transaction.

The bank of the buyer must be ready to issue the guarantee and open communication via Swift with the Seller's bank.

To start the transaction Enerdealers will have to receive formally written by email from the Buyer, where it is explained the chosen procedure, product, quantity and destiny port, with CIS. After successful DD on the buyer Enerdealers will introduce the buyer with the Seller or Seller mandate to move forward with the transaction.