

ORIGIN: KAZAKHSTAN

COD1012. CIF

1. Buyer issues ICPO along with Buyer's company registration certificate.
2. Seller issues Sales & Purchase Agreement (SPA), Buyer review, amend (if necessary), signs, and return the SPA in WORD format to Seller within seven (7) banking days along with buyer's Client Information Sheet (CIS) and stating the exact bank issuing the Financial Instrument. Seller sends Final Approved SPA to Buyer in PDF Format along with the Proforma Invoice for buyer's issuance of SBLC MT760 / DLC MT700 pre-advice or Ready, Willing and Able (RWA) MT999/199/799 to Seller's fiduciary bank confirming their readiness and capability to execute the transaction.
3. Buyer sends swift copy of their issued SBLC MT760 / DLC MT700 pre-advice or Ready, Willing and Able (RWA) MT999/199/799 to Seller's fiduciary bank. Upon confirmation, Seller issues to Buyer via email the following transaction documents (Partial POP):
 - a. Unconditional Commitment to Supply.
 - b. Certificate of Analysis (COA) also known as Product Passport.
 - c. Statement of Product Availability.
 - d. Commercial Invoice for the total 1st shipment product value.
4. Within seven (7) banking days, Buyer's bank in accordance with seller's verbiage issues swift fully funded SBLC MT760 or DLC MT700 to Seller's fiduciary bank account to cover the 1st shipment total product value and send swift copies sent to Seller to enable seller commence loading of product with the shipping company. Seller's bank issues 2% PB to Buyer's bank to activate Buyer's financial instrument within seven (7) days.

NOTE: If due to any reason buyer can't issue the SBLC MT760 pre-advice or RWA MT999/199/799 in procedure #2, buyer is to request for the Commercial Invoice for the direct issuance of SBLC MT760 after signing of the Contract.

If the Buyer does not issue a SBLC MT760 or DLC MT700 within seven (7) banking days, they must alternatively provide a Security Guarantee Deposit of 5% of the total product value by T/T Wire to the Seller's fiduciary bank account to secure the allocation. This payment will be deducted from the total payment for the first shipment. Upon confirmation, Seller will proceed straight into shipment and furnish the buyer with the FULL POP Documents via bank to bank.

5. Upon confirmation of buyer's SBLC MT760 or Security Guarantee Deposit of 10% via T/T Wire to seller's fiduciary bank, seller will issue 2% Performance Bond, Full POP and Shipping Documents via SWIFT bank-to-bank as shown below:
 - e. Allocation Title Ownership Certificate,
 - f. Product Allocation Export Permit,
 - g. Trans-Neft Contract to transport the product to the loading port,
 - h. Certificate of Origin and Customs Declaration
 - i. Port storage agreement,
 - j. Charter party Agreement to transport the product to discharge port,
 - k. Tank Storage Receipt,
 - l. SGS Quality and Quantity Certificate,
 - m. Bill of Landing,
 - n. Vessel Questionnaire 88.
6. The product SGS inspection charges will be borne by Seller at the loading port. Seller invites buyer for visitation to witness the final inspection and TTM for negotiation of future transactions

(Optional to Buyer). Seller signs NCNDA/IMFPA between all intermediaries involved with the notarized copy sent to Seller's bank.

7. Loading & Shipment of product commences as per schedule. Upon Vessel's arrival and finalization of SGS at the destination port, Buyer releases payment via swift fund transfer within 3 to 5 banking days to Seller for total shipment value after the discharge of product at destination port and receipt of the entire relevant shipping and export documents. Seller within 48 hours pays the intermediaries involved according to signed & notarized NCNDA/IMFPA

PROCEDURES ARE NOT NEGOTIABLE.

Buyer must be logistically and financially prepared before starting the transaction.

The bank of the buyer must be ready to issue the guarantee and open communication via Swift with the Seller's bank.

To start the transaction Enerdealers will have to receive formally written by email from the Buyer, where it is explained the chosen procedure, product, quantity and destiny port, with CIS. After successful DD on the buyer Enerdealers will introduce the buyer with the Seller or Seller mandate to move forward with the transaction.